WINCHESTER TOWN ACCOUNT - Financial Projections

Contract Initiation 4.0% 3.0% 2.5% 2% 2% 2% 2% 5%	WINCHESTER TOWN ACCOUNT - Financial Proj	2020/21 Outturn	2021/2022 Forecast	2022/2023 Forecast	2023/2024 Forecast	2024/2025 Forecast	2025/2026 Forecast	2026/2027 Forecast
Unlines 25% <	Assumptions:							
Parcentage increase in tax 4.5% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 14,010 10,000 Cascl of Services Recurring Budgets: Id,461 (1,864)	Contract inflation			4.0%	3.0%	2.5%	2%	2%
Tax Base 14,461 14,387 14,580 14,734 14,911 15,090 Cost of Services Recurring Budgets: (3,940) (1,864) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804) (1,804	Utilities			25%	5%	5%	5%	5%
Case of Services Securing Budgets: Nationments (3,940) (1,864	Percentage increase in tax			4.5%	2%	2%	2%	2%
Recurring Budgets: Hild Hild <td>Tax Base</td> <td></td> <td>14,461</td> <td>14,387</td> <td>14,560</td> <td>14,734</td> <td>14,911</td> <td>15,090</td>	Tax Base		14,461	14,387	14,560	14,734	14,911	15,090
Allermans (3,940) (1,864)	Cost of Services							
Bus Shelter Cleaning / Maintenance / New Provision 9,596 10,000 10,00,00 10,000 <td>Recurring Budgets:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Recurring Budgets:							
Cemeteries 49,891 38,339 41,520 44,665 48,006 51,578 55,421 Christmas Lights 7,500 9,287 9,463 9,842 9,842 9,842 9,842 10,012 10,202 Christmas Lights 7,500 9,260 24,800 45,000 45,000 45,000 45,000 45,000 20,000 50,000 50,000 50,000 50,000 50	Allotments	(3,940)	(1,864)	(1,864)	(1,864)	(1,864)	(1,864)	(1,864)
Cemeteries 49,891 38,339 41,520 44,665 48,006 51,578 55,421 Christmas Lights 7,500 9,287 9,463 9,842 9,842 9,842 9,842 10,012 10,202 Christmas Lights 7,500 9,260 24,800 45,000 45,000 45,000 45,000 45,000 20,000 50,000 50,000 50,000 50,000 50	Bus Shelter Cleaning / Maintenance / New Provision	9,596	10,000	10,000	10,000	10,000	10,000	10,000
Christmas Lights 7,500 9,287 9,463 9,642 9,825 10,012 10,202 Neighbourhood Service Officers (Contribution) 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 22,962 22,862 22,862 22,862 22,862 22,862 22,862 22,862 22,800 20,000 20,000 20,000 20,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 20,000 50,000	Cemeteries	49,891	38,339	41,520	44,665	48,006	51,578	55,421
Neighbourhood Service Officers (Contribution) 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 45,000 22,216 22,210 22,000 20,000	Christmas Lights	7,500	9,287	9,463		9,825	10,012	10,202
Footway Lighting 16,402 21,226 21,540 21,870 22,216 22,580 22,982 Citizers Advice Grant 20,000 20,000 20,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 20,000 50,000 5	0	-	-		-	-		
Citizers Advice Grant 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 7,000 7,000 7,000 7,000 7,000 33,000 30,000 90,000 90,000 90,000 90,000 90,000 90,000 90,000 90,000 <		-	-	-	-	-		
Other Grants 7,000		-	-					
Grants Bidding Process and Vision Delivery 0 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 33,000 20,000		-	-	-	-		-	-
Theatre Royal (Contribution) 20,000 50,000 <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		-	-	-	-	-	-	-
Support Costs for Grant Scheme 2,000 5,500 5,000 <		-	-	-	-	-		-
Maintenance Work to Council Owned Bridges 0 5,500 5,000 50,000<		-	-	-	-			-
Night Bus Contribution 7,827 10,220 10,629 10,948 11,221 11,446 11,675 Public Conveniences (Contribution) 50,000		-	-	-	-		-	-
Public Conveniences (Contribution) 50,000 50,	-	-	-	-	-	-	-	-
Recreation Grounds & Open Spaces - Tennis Courts 641,857 647,324 675,684 694,827 714,954 735,303 755,878 Recreation Grounds & Open Spaces - GROWTH BID 50,000	5	-	-	-	-	-		
Recreation Grounds & Open Spaces - Tennis Courts 9,000 9,000 9,000 9,000 9,000 9,000 9,000 9,000 50,000 <		-	-	-	-	-	-	-
Recreation Grounds & Open Spaces - GROWTH BID 50,000		641,857	647,324	675,684	-		-	-
Town Forum Support 5,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Total Recurring Budgets 878,134 922,032 1,004,472 1,036,587 1,060,859 1,085,554 1,110,774 One-off Budgets: 5,787 200,000 1,085,554 1,110,774 1,036,587 1,060,859 1,085,554 1,110,774 Tree Survey Works 61,639 100,000 100,000 100,000 100,000 100,000 1,085,554 1,110,774 Total Cost of Services 908,921 1,183,671 1,104,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,213,765) (1,252,927) (1,214,232) (1,254,932) (1,214,933) (1,214,232) (1,254,932) (1,214,334) (1,214,364) (1,103,513) (1,1175,798) (1,214,364)								
One-off Budgets: St Maurice's Covert 5,787 Community Infrastructure 200,000 100,000 Local Plan 25,000 Tree Survey Works 61,639 Total One-off Budgets 30,787 261,639 Total One-off Budgets 30,787 261,639 Total Cost of Services 908,921 1,183,671 1,104,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,213,765) (1,252,927) Council Tax Income (1,010,048) (1,063,292) (1,105,439) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,867) (142,664)		-		-	-	-		
St Maurice's Covert 5,787 Community Infrastructure 200,000 100,000 Local Plan 25,000 Tere Survey Works 61,639 Total One-off Budgets 30,787 261,639 Total Cost of Services 908,921 1,183,671 1,04,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,175,798) (1,213,765) (1,252,927) Council Tax Income (1,010,048) (1,063,292) (1,105,439) (1,175,798) (1,213,765) (1,252,927) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,175,798) (1,213,765) (1,252,927) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,177,688) (467) (510) Total Taxation and Non-specific grant income (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve (200,000) 310,000 80,000 200,000 120,000		878,134	922,032	1,004,472	1,036,587	1,060,859	1,085,554	1,110,774
Community Infrastructure 200,000 100,000 Local Plan 25,000 61,639 Tree Survey Works 61,639 100,000 Total One-off Budgets 30,787 261,639 100,000 Total Cost of Services 908,921 1,183,671 1,104,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,01,048) (1,063,292) (1,139,143) (1,176,686) (1,214,232) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,01,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	•							
Local Plan 25,000 61,639 Tree Survey Works 61,639 100,000 100,000 100,000 1,085,554 1,110,774 Total One-off Budgets 30,787 261,639 100,000 1,085,557 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (610) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxtion and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) C		5,787						
Tree Survey Works 61,639 Total One-off Budgets 30,787 261,639 100,000 Total Cost of Services 908,921 1,183,671 1,104,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,775,788) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Tansfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve (386,526) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072)	-		200,000	100,000				
Total One-off Budgets 30,787 261,639 100,000 Total Cost of Services 908,921 1,183,671 1,104,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) 0 102,072) (94,736) Opening Reserve Balance (at 1st April) (386,526) (363,274) (154,241) (177,568) (93,395)	Local Plan	25,000						
Total Cost of Services 908,921 1,183,671 1,104,472 1,036,587 1,060,859 1,085,554 1,110,774 Taxation and Non-specific grant income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,1776,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (102,072) (94,736) (102,072) (94,736) Opening Reserve Balance (at 1st April) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)	Tree Survey Works		61,639					
Taxation and Non-specific grant income Council Tax Income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (102,072) (94,736) Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)	Total One-off Budgets	30,787	261,639	100,000				
Council Tax Income (1,006,776) (1,061,591) (1,103,623) (1,139,143) (1,175,798) (1,213,765) (1,252,927) Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) 102,072) (154,241) (177,568) (93,395) (102,072) Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)	Total Cost of Services	908,921	1,183,671	1,104,472	1,036,587	1,060,859	1,085,554	1,110,774
Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (011,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (154,241) (177,568) (93,395) (102,072) Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)	Taxation and Non-specific grant income							
Interest on Balances (3,272) (1,701) (1,816) (771) (888) (467) (510) Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (011,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (154,241) (177,568) (93,395) (102,072) Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)	Council Tax Income	(1,006,776)	(1,061,591)	(1,103,623)	(1,139,143)	(1,175,798)	(1,213,765)	(1,252,927)
Total Taxation and Non-specific grant income (1,010,048) (1,063,292) (1,105,439) (1,139,914) (1,176,686) (1,214,232) (1,253,438) Transfers to/(from) Earmarked reserves (Surplus added to Reserves) / Deficit taken from Reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) 0		. ,	. ,		. ,			
Transfers to/(from) Earmarked reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (102,072) (102,072) Opening Reserve Balance (at 1st April) (386,526) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)			, ,	. ,	()	, ,	()	, ,
(Surplus added to Reserves) / Deficit taken from Reserves (101,127) 120,379 (967) (103,327) (115,827) (128,678) (142,664) Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (154,241) (177,568) (93,395) (102,072) Opening Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)			··· · ·					
Capital Expenditure funded by Town Reserve 84,000 120,000 310,000 80,000 200,000 120,000 150,000 Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) (154,241) (177,568) (93,395) (102,072) Opening Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)		(101,127)	120.379	(967)	(103.327)	(115.827)	(128.678)	(142,664)
Release from Town Community Infrastructure Levy Reserve (200,000) (100,000) Opening Reserve Balance (at 1st April) (386,526) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)		. ,		. ,			,	
Opening Reserve Balance (at 1st April) (386,526) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072)		51,000			30,000	_00,000	0,000	. 50,000
Closing Reserve Balance (carried forward) (403,653) (363,274) (154,241) (177,568) (93,395) (102,072) (94,736)	Opening Reserve Balance (at 1st April)	(386,526)	()		(154,241)	(177,568)	(93,395)	(102,072)
	Closing Reserve Balance (carried forward)		. ,		. ,	. ,	, ,	
	Closing Reserves forecast as % of net expenditure	<u> </u>		· · · ·		· ·	· ·	